

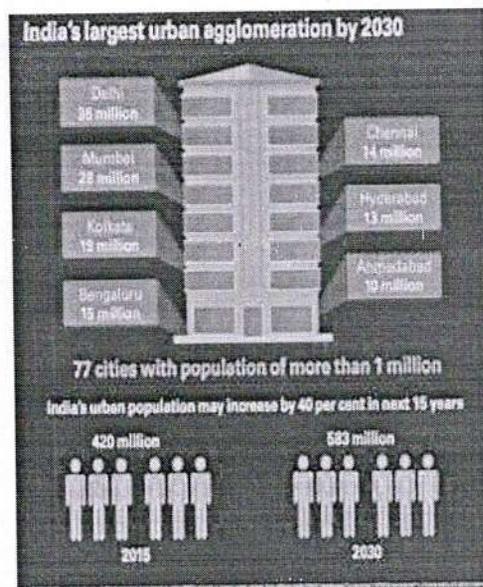
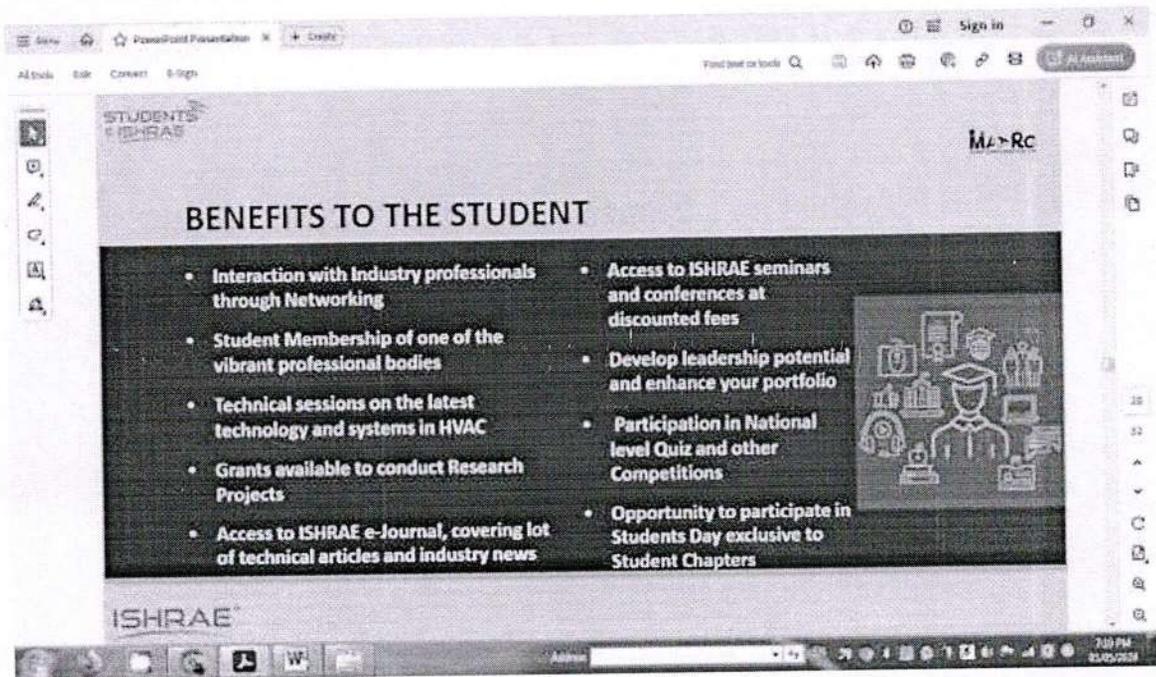
SHARAD INSTITUTE OF TECHNOLOGY, COLLEGE OF ENGINEERING, YADRAV

DEPARTMENT OF MECHANICAL ENGINEERING

DATE OF PROGRAM: 07/05/2024

TIME: 10 AM TO 12 PM

TOPIC : ISHRAE FOR YOU



India HVAC Market

PRESCIENT & STRATEGIC
INTELLIGENCE
Where knowledge inspires strategy



Market Growth
Will Accelerate
at a CAGR
(2021-2030)

15.8%

MARKET
SIZE

2021
\$7,820.5 Million
2030
\$29,282.7 Million

GROWTH
DRIVERS

- Rampant infrastructure development
- Technological advancements
- Rising tourism activities across the country



North India
Held Largest
Market Share
of **>29%**

Real Estate and construction - important

Construction in India is a fast growing and expanding market

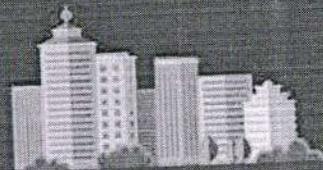
India is expected to be the third largest construction market globally by 2030



Contribution to Indian
GDP may reach 15 per
cent by 2030



Largest employer in
India by 2022 - expected
to employ more than 75
million people by 2022



USD 1 trillion - size of
India's construction
market in 2025 - 3rd
largest globally.

